



EXPLORING FOR THE NEXT GENERATION OF SIGNIFICANT GOLD DISCOVERIES IN NORTHERN FINLAND

TSX.V: OZ | OTCQB: OZBKF | FSE: 4AF

February 2026

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This presentation contains **“forward-looking information”** concerning the future financial or operating performance of Valkea Resources (“Valkea” or the “Company”) and other statements that express management's expectations or estimates of future developments, circumstances or results. Generally, forward-looking information can be identified by the use of forward-looking terminology such as “seeks”, “believes”, “anticipates”, “plans”, “continues”, “budget”, “scheduled”, “estimates”, “expects”, “forecasts”, “intends”, “projects”, “predicts”, “proposes”, “potential”, “targets” and variations of such words and phrases, or by statements that certain actions, events or results “may”, “will”, “could”, “would”, “should” or “might” “be taken”, “occur” or “be achieved”. Forward-looking statements included in this presentation include statements regarding potential mineralization and mineral resources, near-term catalysts, and future plans, strategies and objectives of Valkea.

While all forward-looking statements involve various risks and uncertainties, these statements are based on certain assumptions that management of Valkea believes are reasonable, including that it will be able to obtain financing and on reasonable terms, that its current exploration and other objectives can be achieved, that its exploration and other activities will proceed as expected, that widespread epidemics or pandemic outbreak will have no or minimal impact to Valkea’s business, that its community and environmental impact procedures will work as anticipated, that general business and economic conditions will not change in a material adverse manner, that Valkea will not experience any material accident, labour dispute or failure or shortage of equipment, and that all necessary government approvals for its planned exploration and potential development activities will be obtained in a timely manner and on acceptable terms.

There can be no assurance that the forward-looking statements will prove to be accurate and actual results and future events could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Valkea’s expectations include, among others, the actual results of current exploration activities being different than those anticipated by Valkea, changes in project parameters as plans continue to be refined, changes in estimated mineral resources, future prices of metals, increased costs of labor, equipment or materials, availability of equipment, failure of equipment to operate as anticipated, accidents, effects of weather and other natural phenomena, risks related to community relations and activities of stakeholders, and delays in obtaining governmental approvals or financing.

Although Valkea has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such statements will prove to be accurate as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements. Valkea does not intend, and expressly disclaims any intention or obligation to, update or revise any forward-looking information or statements whether as a result of new information, future events or otherwise, except as required by law.

Data disclosed in this presentation relating to sampling and drilling results is historical in nature. Neither the Company nor a qualified person has yet verified this data and therefore investors should not place undue reliance on such data. In some cases the data may be unverifiable due to lack of drill core or open-workings. The Company’s future exploration work will include verification of the data. The potential quantity and grade of any exploration target in this presentation is conceptual in nature, there has been insufficient exploration to define a mineral resource and it is uncertain if further exploration will result in the exploration target being delineated as a mineral resource. Mineralization hosted on adjacent and/or nearby and/or geologically similar properties is not necessarily indicative of mineralization hosted on the Company’s property.

WHY VALKEA?

INVESTMENT HIGHLIGHTS



TSX.V
OZ

OTCQB
OZBKF

FSE
4AF



Focussed on Central Lapland in Northern Finland.

Underexplored and highly prospective for gold and base metals

Central Lapland is home to several gold and base metals deposits of scale with major mining companies investing in the region



Proven Board & management

Our management and board have had direct involvement in company making gold and base metals discoveries with successful M&A outcomes as well as specific experience in Finland.

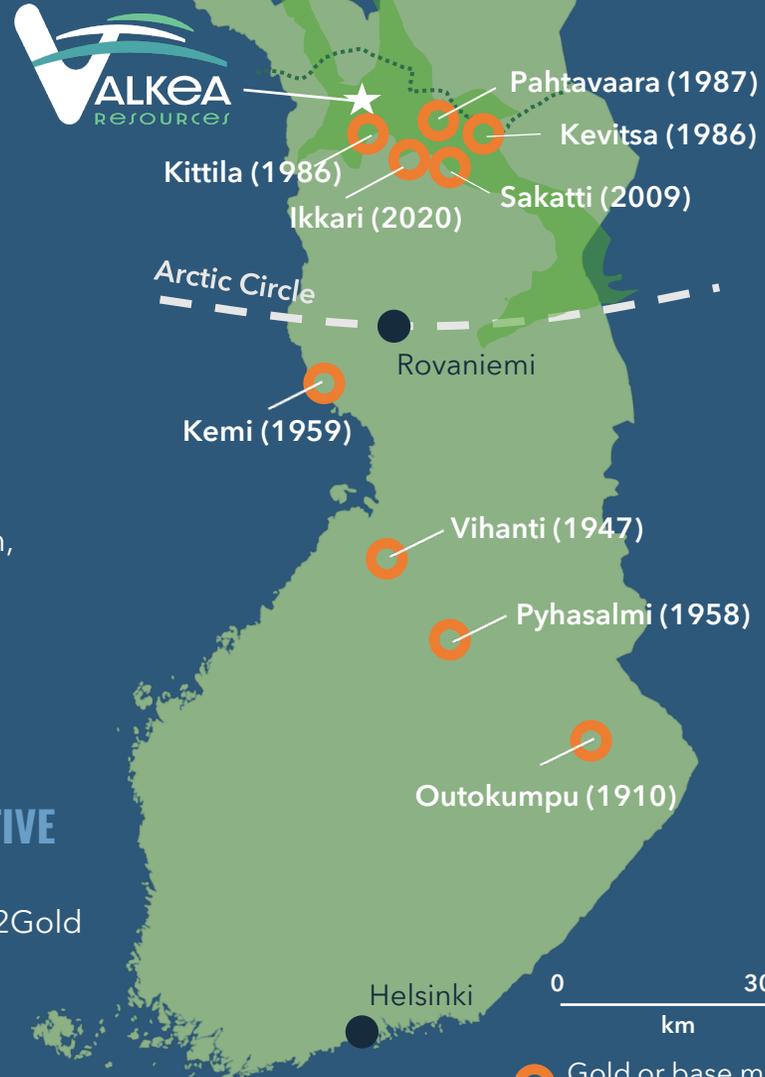


Building a pipeline of new drill targets

We have FIVE highly prospective, 100% owned target areas, extensive historical exploration data and a plan to make the next generation of significant discoveries in Finland through execution of a systematic and disciplined exploration pipeline approach.

WHY FINLAND?

Central Lapland Greenstone Belt



EMERGING TIER 1 JURISDICTION

Finland is the top ranked jurisdiction for mining investment, host to prospective geology, supported by excellent infrastructure with a clear regulatory framework



TIER 1 DISCOVERY POTENTIAL¹

Major greenstone belts (Abitibi, Norseman, Zimbabwe) host +200 Moz Au and +100 years of continual exploration each combined versus CLGB at < 15 Moz Au and < 25 years of intermittent exploration



SENIOR MINERS & DEVELOPERS ACTIVE IN THE REGION

Anglo American, Agnico Eagle, Kinross, B2Gold & Rupert Resources

DISCOVERY HISTORY IN CLGB (discovery date / commodity)

Production or development stage

- Kittilä (1986, gold) - GTK / Riddarhyttan / Agnico Eagle
- Kevitsa (1986, base metals) - GTK
- Sakatti (2009, base metals) - Anglo American
- Ikkari (2020, gold) - Rupert Resources

Other significant occurrences (pre-resource)

- Risti (2017 onwards) - Aurion Resources
- Aarnivalkea (2019) - S2 Resources / Valkea
- Helmi (2021) - B2Gold / Aurion Resources
- Ikkari Satellites (2018 onwards) - Rupert Resources
- Sore (2024) - B2Gold / Aurion Resources

Historical operations

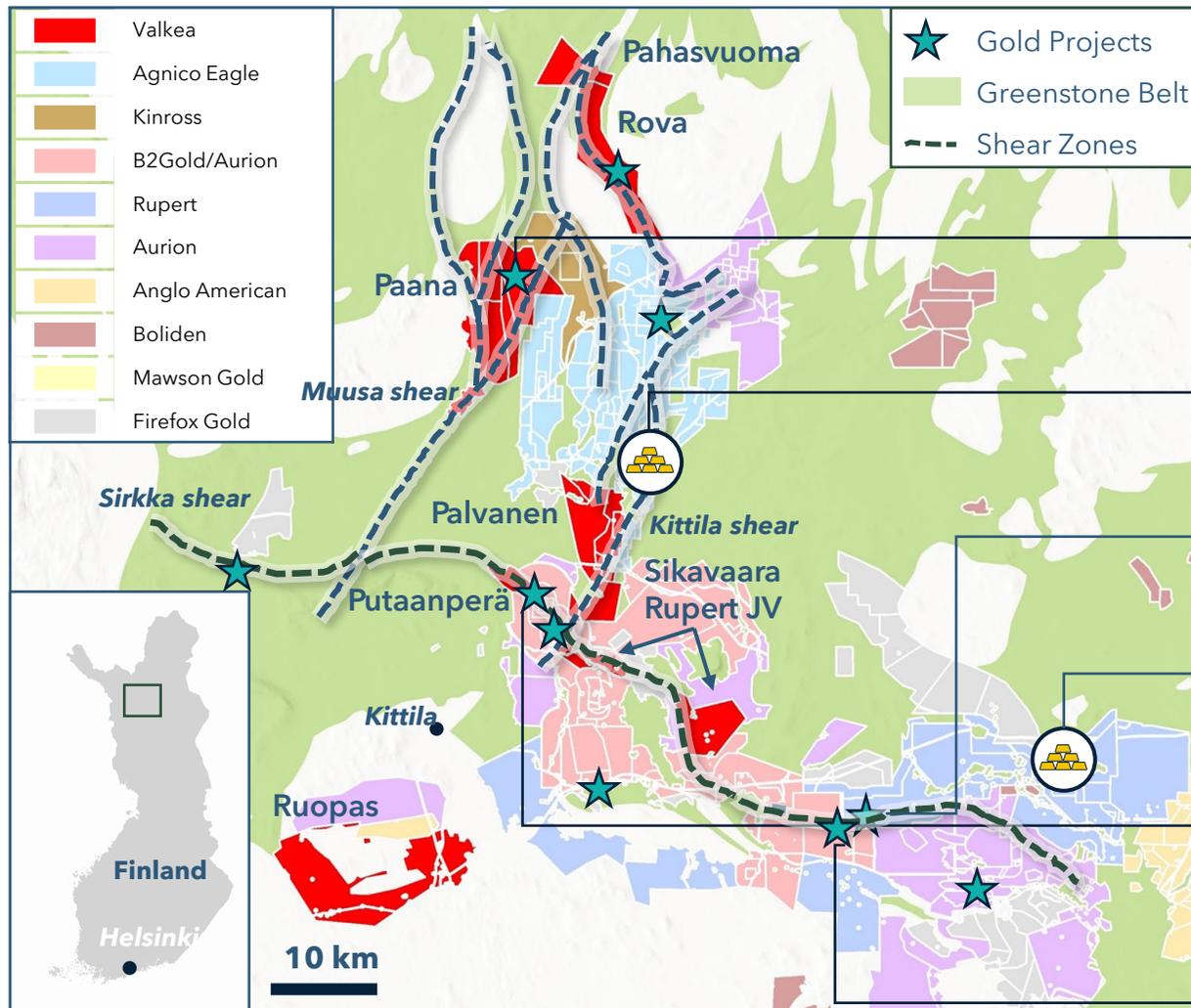
- Pahtavaara (1987, gold) - GTK

Gold or base metals occurrence with historical production or existing resources with NSR of >USD2bn (source GTK, www.gtk.fi)

1. After Niiranen et al., (2015)

CENTRAL LAPLAND GREENSTONE BELT

POTENTIAL FOR "COMPANY MAKER" TIER 1 AND TIER 2 "DISCOVERIES"



Aarnivalkea¹
 6.8m @ 11.8 g/t Au
 20.4m @ 4.0 g/t Au
 15.4m @ 3.43 g/t Au

Kittilä Mine²
 25.4 Mt @ 4.16 g/t Au for 3.40 Moz Au (P&P*)

Ikkari Project⁴
 52.0 Mt @ 2.10 g/t Au for 3.49 Moz Au (Prob.*)

Pahtavaara Mine⁴
 Historical production of 450koz Au

Sore³
 Aurion B2GOLD
 2.5m @ 26.5 g/t Au
 40.7m @ 1.1 g/t Au

Helmi³
 Aurion B2GOLD
 77.5m @ 2.05 g/t Au
 43.5m @ 2.44 g/t Au

Tier 1 deposits are "Company making" mines. They are large, long life and low cost ie 250koz/a AuEq for over 20 years with lowest quartile costs
Tier 2 deposits are "Significant" deposits - but only meet some of the Tier 1 criteria ie 10 year mine life. See Minex Consulting full definitions [here](#)

1. S2 Resources website (s2resources.com.au), July 19th, 2021 NR and Valkea website
 2. Agnico Eagle website (agnicoeagle.com), Dec. 31, 2023 Reserve & Resource statement

3. Aurion Resources website (aurionresources.com) and March 19th, 2024 NR.
 4. Rupert Resources website (rupertresources.com), Oct. 24th, 2023 NI 43-101 Technical Report

CENTRAL LAPLAND – A NEW TIER 1 DESTINATION

GROWING MINERAL INVENTORY & ESTABLISHED MINING INFRASTRUCTURE



KITILÄ MINE ¹

AGNICO EAGLE

- Discovered by GTK in 1986
- Acquired by Agnico Eagle in 2005
- First Production in 2009
- 2024 gold production of 219koz

KEVITSA MINE

BOLIDEN

- Discovered by GTK in 1987
- Acquired by Boliden in 2016
- First production in 2012
- 10Mtpa mill and concentrator

IKKARI PROJECT ³



- Discovered in 2020
- Probable Mineral Reserve of 3.49 Moz gold

SAKATTI PROJECT ⁴



- Discovered in 2009
- Indicated/Measured Mineral Resource of 5.6 Mt at 3.9% Cu + Ni, PGE
- Inferred Mineral Resource of 5.2 Mt at 4.0% Cu + Ni, PGE

OTHER COMPANIES ACTIVE IN THE REGION:



1. Agnico Eagle website (agnicoeagle.com)

2. Boliden website (boliden.com)

3. Rupert Resources website (rupertresources.com), Oct. 24th, 2023 NI 43-101 Technical Report

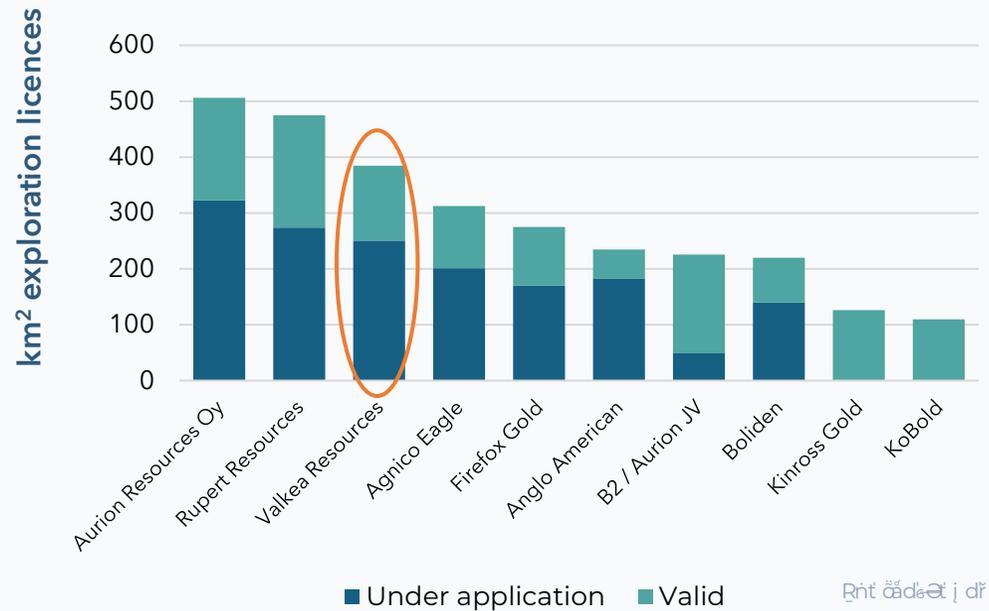
4. Anglo American website (angloamerican.com), Ore Reserves and Mineral Resources Report 2024, as of December 31, 2024

LANDHOLDERS & EXPLORATION SPENDING IN FINLAND

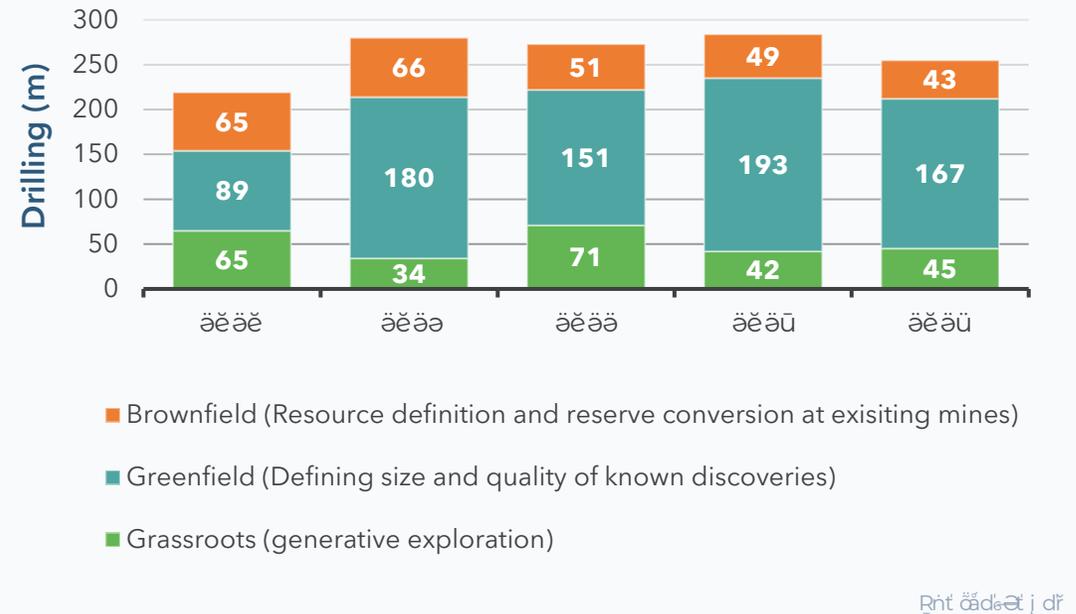


VALKEA ALREADY HAS SIGNIFICANT LAND POSITION TO IMPLEMENT REGIONAL EXPLORATION PROGRAM

VALKEA IS THE THIRD LARGEST LANDHOLDER IN CENTRAL LAPLAND



DRILLING ACTIVITY (METERS)



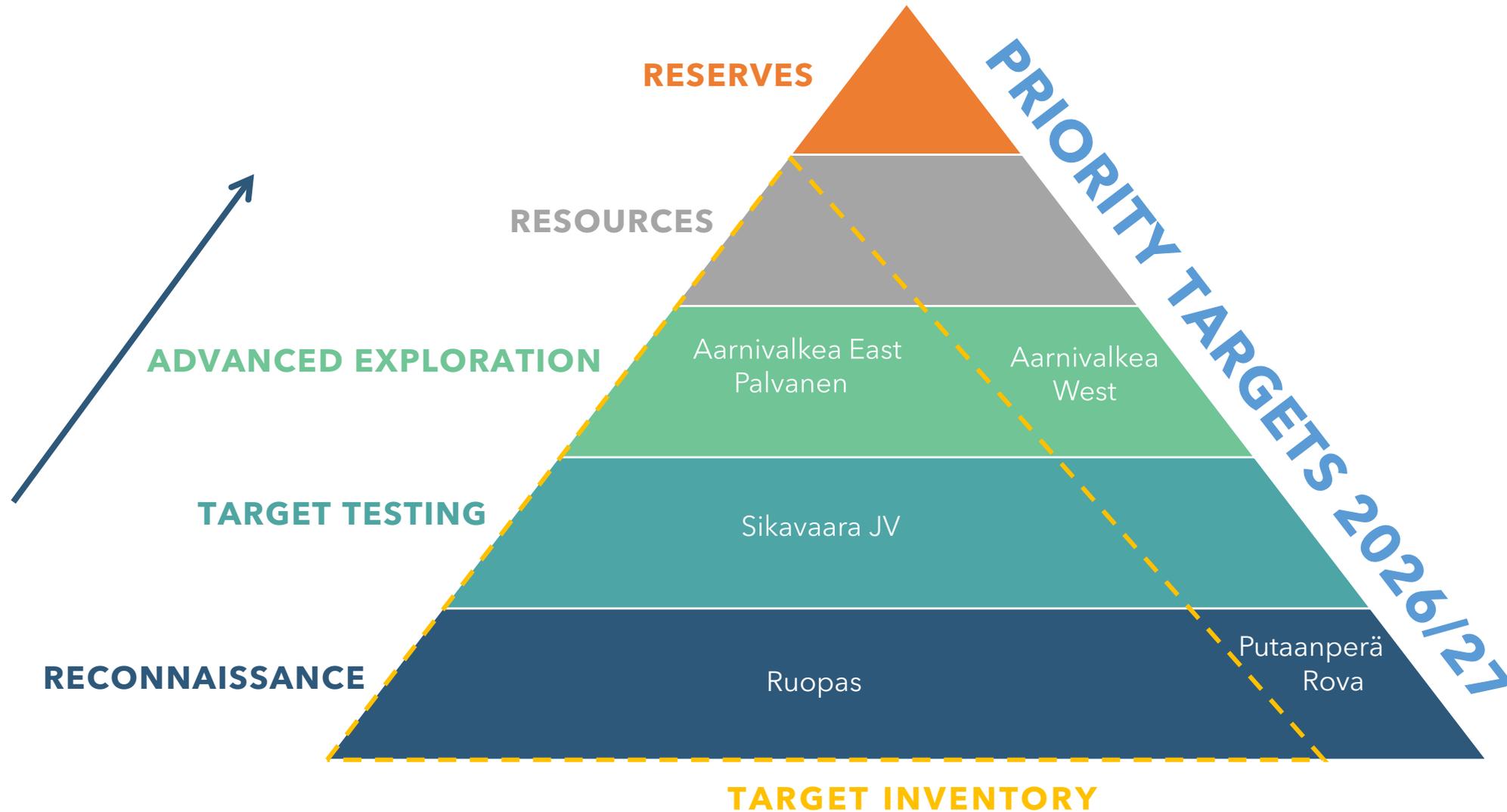
- Grassroots activities in decline since 2022
- Focus has been on feasibility work (Ikkari, Sakatti)
- Lack of investment in essential early-stage reconnaissance

Exploration considerations

- 5 to 30m of glacial till cover on most properties
- Geological Survey of Finland (GTK) historical datasets and interpretations available to all

PROJECT STATUS

FOUNDATION OF HIGH-QUALITY PROSPECTS



MANAGEMENT

INTERNATIONAL EXPERIENCE AND TRACK RECORD OF DISCOVERY IN FINLAND



CHRIS DONALDSON

EXECUTIVE CHAIRMAN

25+ years mining leadership - Company founder with extensive experience across capital markets and government & community relations

Corporate expertise - former Director of Corporate Development at Western Copper & Gold; former CEO and now Director of Vizsla Copper, currently Executive Chairman of TinOne Resources

THOMAS CREDLAND

PRESIDENT

Proven Finland gold discovery track record - played a key role in the identification, acquisition, and advancement of Rupert Resources' 4 Moz Ikkari Gold Project.

25+ years across the mining value chain - experience spanning gold geology, mining analysis, institutional equity markets, and senior executive roles; BSc (Hons) Geology (University of Edinburgh) and MSc Mineral Project Appraisal (Imperial College London)

OTA HALLY

CFO & DIRECTOR OF SAKUMPO

CPA and CFA with broad experience in executive level financial management.

Formerly CFO of Endeavour Mining, VP with LeaGold/Equinox Gold, Controller at Pan American Silver.

DR. CHRISTOPHER LESLIE

CHIEF GEOLOGIST

Economic geologist with 20 years of experience in mineral exploration focused on gold discovery.

Integral member of the discovery team at the 11.7 Moz Blackwater Gold deposit in central BC.

Ph.D. from CODES (Tasmania), M.Sc. from UBC, P.Geo.

LIZ MONGER

VP CORPORATE AFFAIRS & COMMUNICATIONS, DIRECTOR OF SAKUMPO

Almost 30 years of investor relations, communications and compliance experience in mining.

Co-Founder & Partner of NIKLI Communications with Nicole Hoeller, dedicated to premier communications and corporate governance services.

JENS RÖNNQVIST

EXPLORATION MANAGER (FINLAND)

20 years of experience in mineral exploration in the Nordics/Lapland; projects with B2Gold, Rio Tinto, Boliden; M.Sc. Geology & Mineralogy from Åbo Akademi University.

Extensive network and proven ability to foster stakeholder engagement.

BOARD

EXTENSIVE MINE FINDING, CAPITAL MARKETS AND M&A EXPERIENCE



CHRIS DONALDSON

EXECUTIVE CHAIR & CEO

25+ years mining leadership – Company founder with extensive experience across capital markets and government & community relations

Corporate expertise – former Director of Corporate Development at Western Copper & Gold; former CEO and now Director of Vizsla Copper, currently Executive Chairman of TinOne Resources

GEORGE SALAMIS

INDEPENDENT LEAD DIRECTOR

Central Lapland expertise – geologist with senior leadership experience advancing the Kittilä asset prior to its sale to Agnico Eagle.

Proven value creator – involved in over \$2B in mining M&A; Executive Chairman of Integra Resources; led Integra Gold to a C\$590M sale to Eldorado Gold

MARK BENNETT

DIRECTOR

PhD geologist with 26 years' experience across gold, nickel, and base metal exploration and mining

Proven discovery leader – 2x AMEC Prospector Award winner for Thunderbox Gold Mine, Waterloo nickel mine, and the world-class Nova-Bollinger nickel-copper mine; led Sirius through discovery, feasibility, financing, permitting, and construction

LOUIS ARCHAMBEAULT

INDEPENDENT DIRECTOR

Mining engineer by training – B.Eng (Mining & Mineral Engineering) and M.Eng (Mineral Economics & AI), McGill University

Strong corporate development & capital markets experience – former Corporate Development at Orezone; previously with Goldcorp and CIBC

MARC TURCOTTE

INDEPENDENT DIRECTOR

20+ years mining executive experience – BSc (Hons) Resource Economics and MBA; deep expertise in corporate development, capital markets, and strategic transactions

Proven value creation at scale – former Chief Development Officer of MAG Silver, instrumental in advancing strategy leading to the US\$2.1B acquisition by Pan American Silver; prior senior roles at Hecla Mining and Aurizon Mines

ERIC ZAUNSCHERB

INDEPENDENT DIRECTOR

30+ years industry experience – Canadian geologist and seasoned mining analyst with global capital markets perspective – worked in Toronto, Vancouver, and London

Extensive project exposure – evaluated hundreds of exploration, development, and mining projects worldwide

Key Advisors:

CRAIG PARRY

STRATEGIC ADVISOR

DR. CHARLOTTE SEABROOK

TECHNICAL ADVISOR

MICHAEL GENTILE

STRATEGIC ADVISOR

CAPITAL STRUCTURE

VALKEA LEADING THE EXPLORATION FRONTIER



AS OF JANUARY 23, 2025

Shares Outstanding **58.6 M**

Market Capitalization (C\$0.51) **~C\$30.0 M**

Cash on Hand (close of January 2026 financing) **C\$2.8 M**

Warrants, Options, DSUs ** **34.5 M**

Fully Diluted

93.1 M

** Warrants: 5m @ \$0.35 (exp Jan/29); 12.6m @ \$0.60 (exp. Sept/27); 8.2m @ \$0.35 (exp. Dec/27)

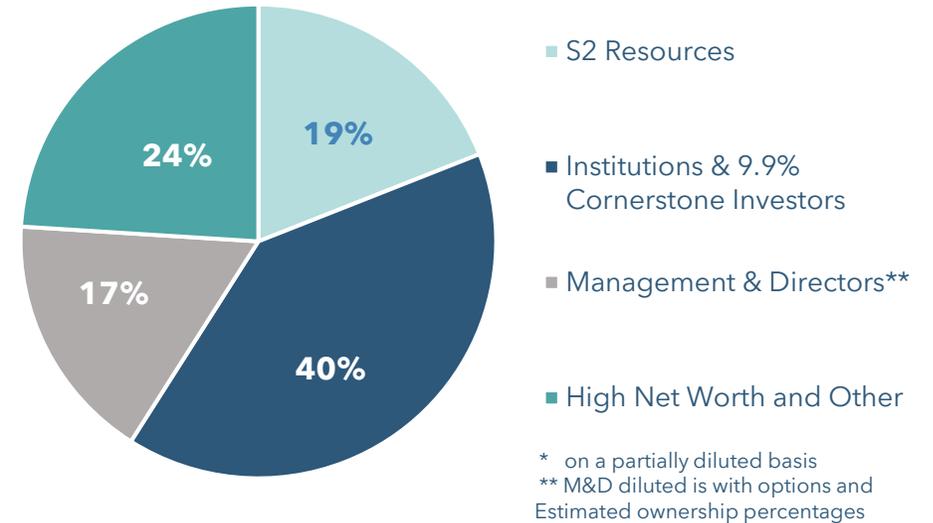
Finders Warrants: 198,000 @ \$0.35 (exp. Jan/29) 273,426 @ \$0.40 (exp. Sept/27); 282,000 @ \$0.25 (exp. Dec/26)

Options: 14,000 @ \$1.10 (exp. Feb/28) 58,500 @ \$3.00 (exp. July 2028); 2.95m @ \$0.40 (exp. Sept/29); 1.77m @ \$0.30 (exp. June/30); 1m @ \$0.40 (exp Jan/31)

DSUs: 2.1m @ \$0.30

- Fully independent (no strategic partner)
- Supportive cornerstone shareholders

SHARE OWNERSHIP



SHARE PRICE



VALKEA CENTRAL LAPLAND PROJECT PORTFOLIO



PAANA & NORTHERN LICENSES

FLAGSHIP PROJECT LOCATED 25KM FROM AGNICO EAGLE'S KITTLILA MINE

EXPLORATION FRAMEWORK IN PLACE

~\$20 million has been spent on systematic exploration across the Finnish project portfolio. Majority spent on the Paana group of tenements.

DISCOVERY

Aarnivalkea West discovery through a systematic approach of shallow drilling across surface geochemical anomaly, however, hole FAVD62 (4.0 m @ 18.1 g/t Au) demonstrated depth potential and scale.

WORK PAUSED DURING PEAK DISCOVERY MOMENTUM

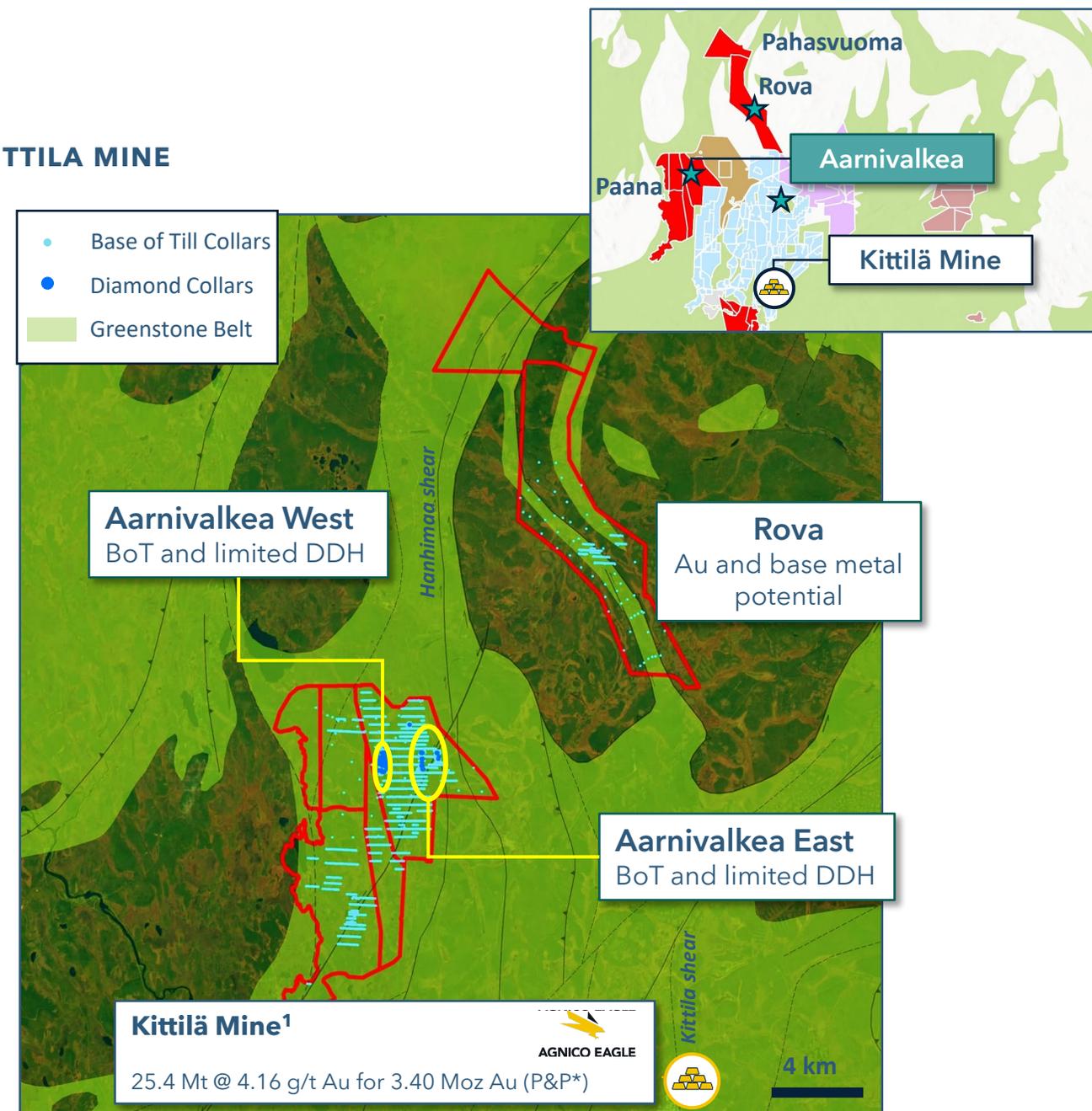
Follow-up drilling was halted at the onset of the COVID pandemic. Subsequent, potentially high-impact programs were reduced.

PROSPECTIVE STRUCTURAL SETTING

Project covers extensions of regional shear zones considered highly prospective for orogenic gold mineralization with many geological similarities to the 9.0 Moz Kittilä deposit^{1,2} (24 km southeast).

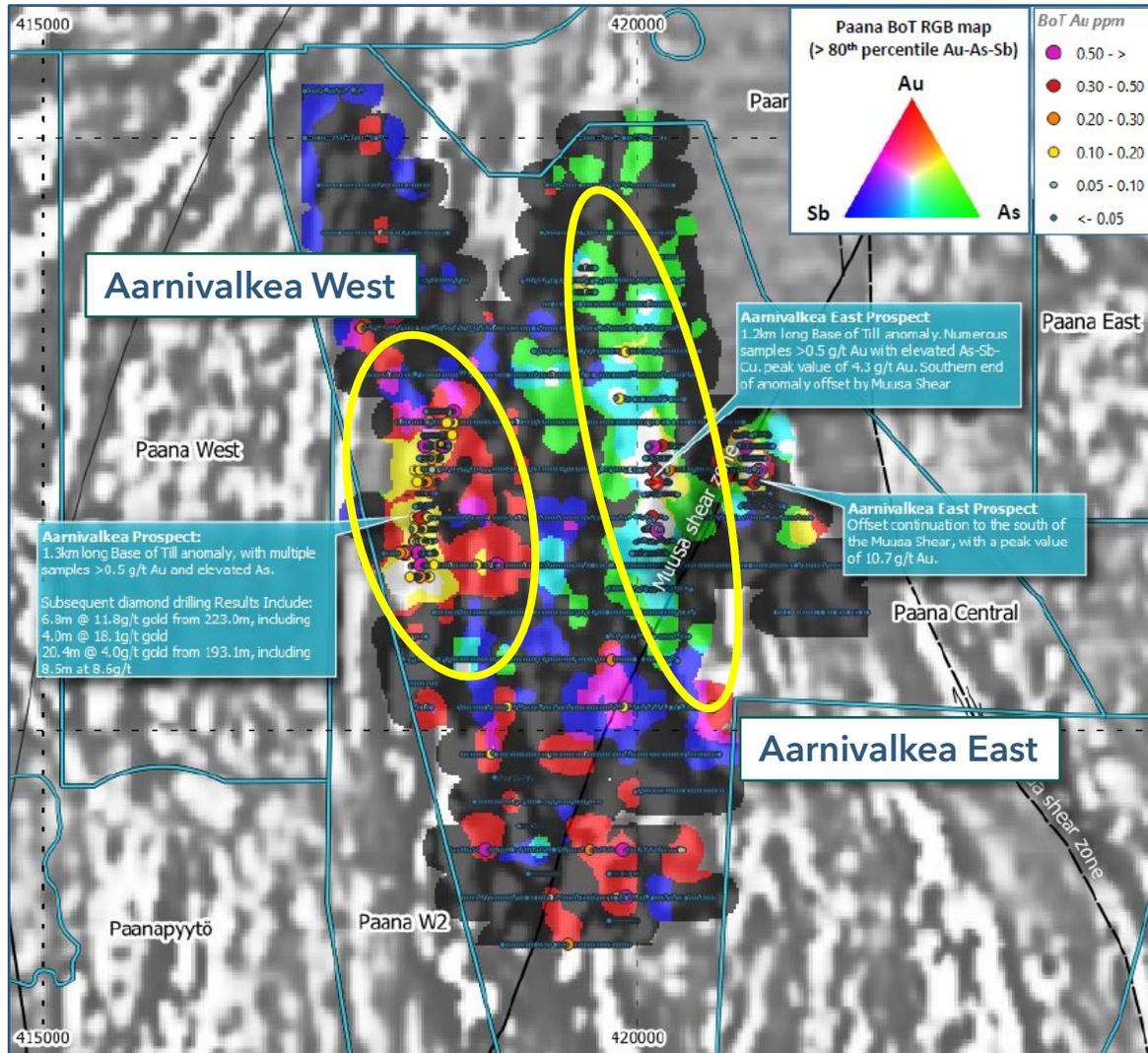
TARGET RICH

Northern tenement package includes Aarnivalkea East discovery as well as the highly-prospective Rova target.



1. Agnico Eagle website (agnicoeagle.com), Dec. 31, 2023 Reserve & Resource statement

PAANA & NORTHERN LICENSES



TARGET GENERATION

Base of till drilling defined numerous anomalous trends and discrete anomalies, some of which have been followed-up with diamond drilling.

AARNIVALKEA EAST

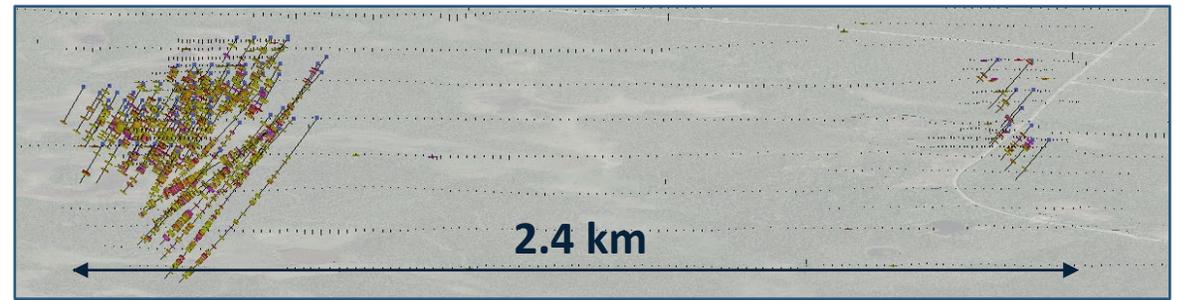
3.6 km long base of till anomaly with numerous samples >0.5 g/t Au (peak 10.7 g/t Au) with elevated As-Sb-Cu. Only tested by 13 shallow drill holes so far with anomalous results (3.7 at 0.9 g/t Au¹), further deeper diamond drilling warranted.

BASE OF TILL DRILLING

Variable till coverage so many holes didn't reach bedrock - further BoT work is required.

Aarnivalkea West

Aarnivalkea East

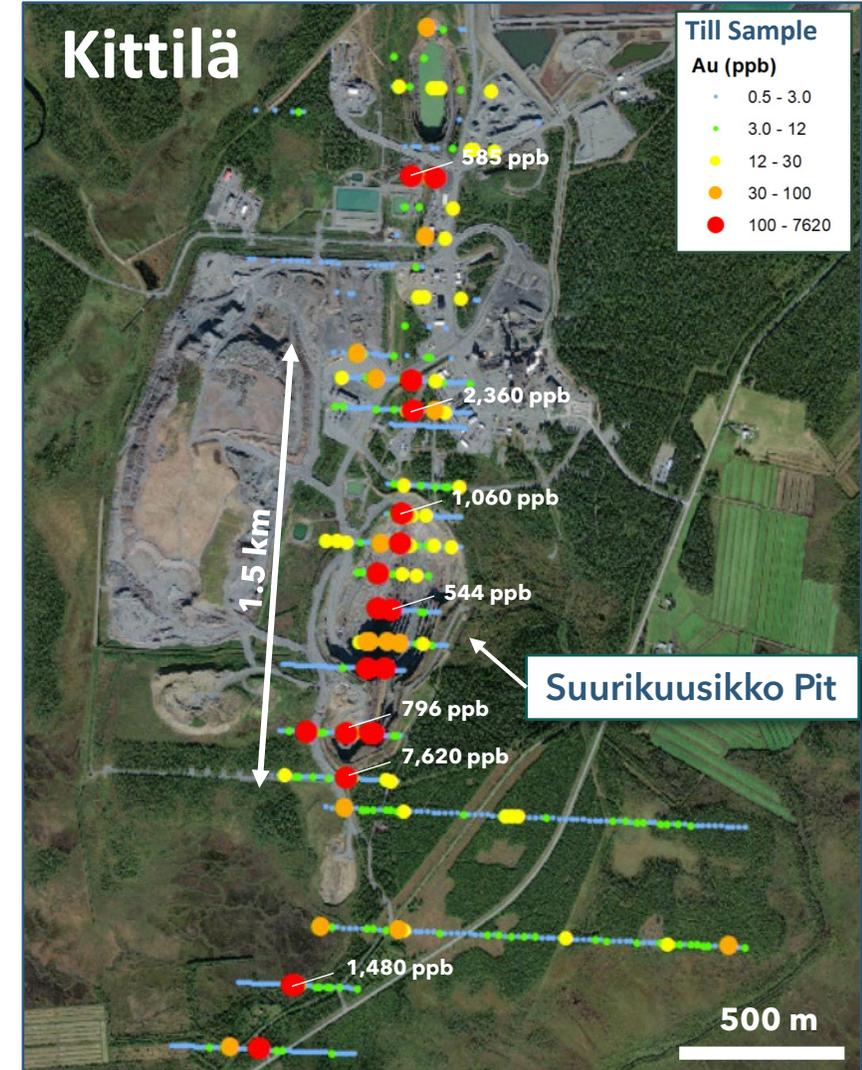
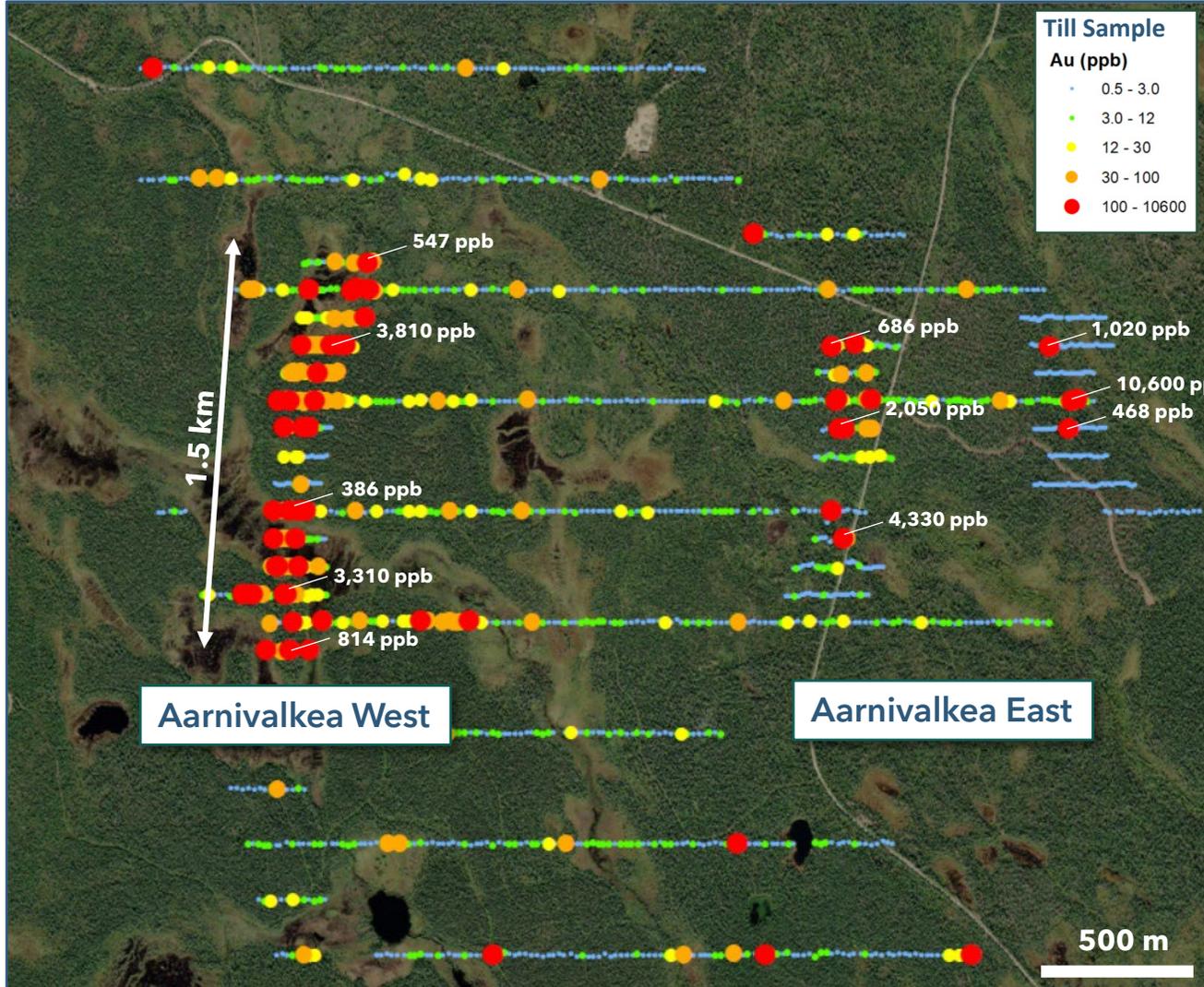


Data reported in:
1. S2 Resources website (s2resources.com.au), 2021 Year End Report June 20th, 2021

PAANA BASE OF TILL ANOMALY VS AGNICO EAGLE'S KITTILÄ



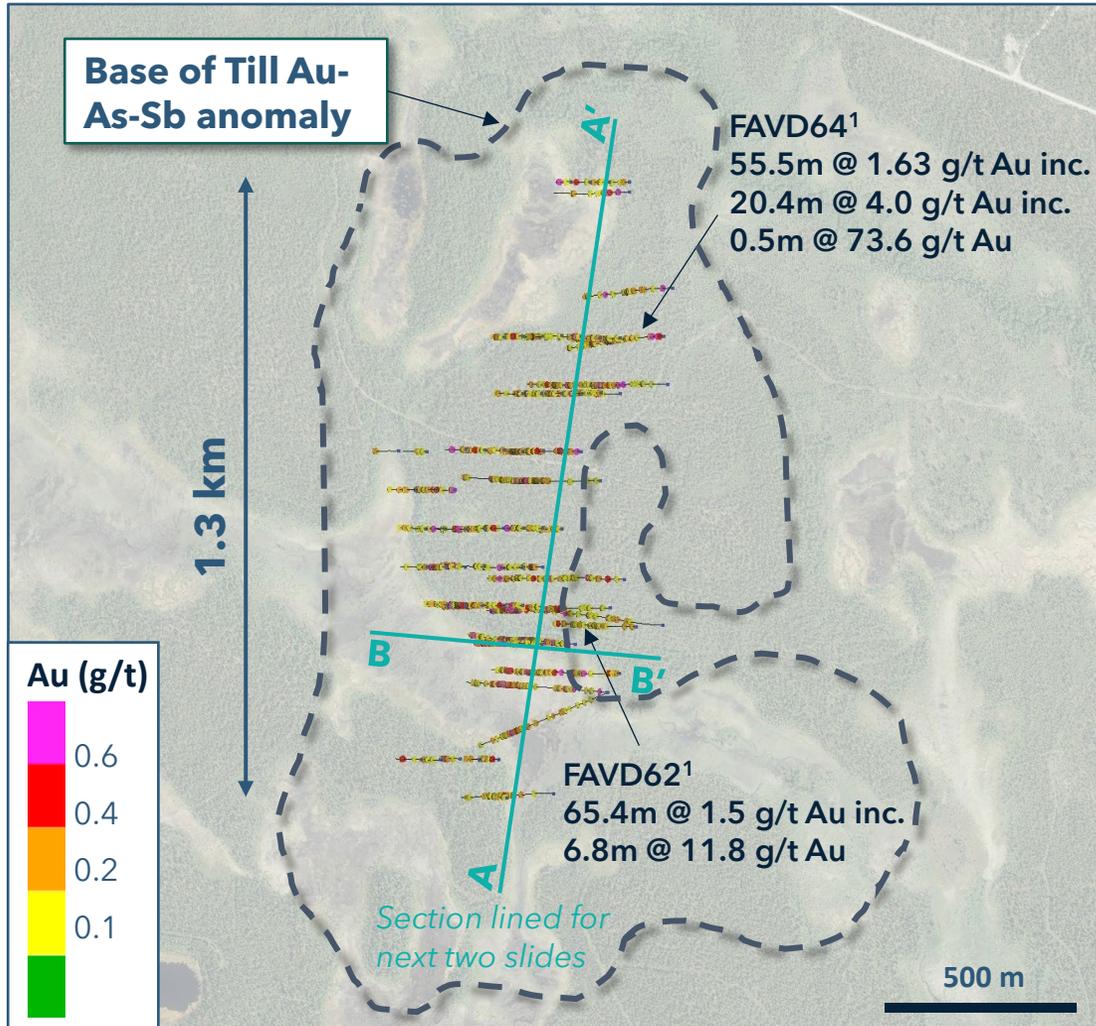
KITTILÄ DEPOSIT WAS DISCOVERED FROM BOT ANOMALY WITH SIMILAR FOOTPRINT TO THE AARNIVALKEA TARGETS



Data from the GTK (gtk.fi)

PAANA PROJECT

AARNIVALKEA WEST



Data reported in:

1. S2 Resources website (s2resources.com.au), July 19th, 2021 NR
2. S2 Resources website (s2resources.com.au) Oct. 11th, 2021 NR
3. S2 Resources website (s2resources.com.au) Sept. 26th, 2019 NR

GREENFIELDS DISCOVERY

Regional ionic leach soil geochemistry followed by base of till drilling led to the definition of a +1.3 km north-trending corridor of deformed and altered greenstones with associated broad zones of gold mineralization.

SPARCE DRILLING

Only 13,000 m of core drilling in 88 holes where only 12 holes (4,700m) were drilled deeper than 300 m. Significant potential of high-grade zones exist at depth.

DIAMOND DRILLING TO DATE

Has defined a significant shear zone with intense hydrothermal alteration with both bulk gold mineralization punctuated by local high-grade gold mineralization:

- 65.4m @ 1.5 g/t Au, including 4.0m @ 18.1 g/t Au (FAVD62)¹
- 55.5m @ 1.6 g/t Au, including 20.4m @ 4.0 g/t Au (FAVD64)¹
- 79.6m @ 0.76 g/t Au, including 16.8m @ 2.7 g/t Au (FAVD71)²
- 30.5m @ 1.9 g/t Au, including 9.5m @ 5.2 g/t Au (FAVD40)³

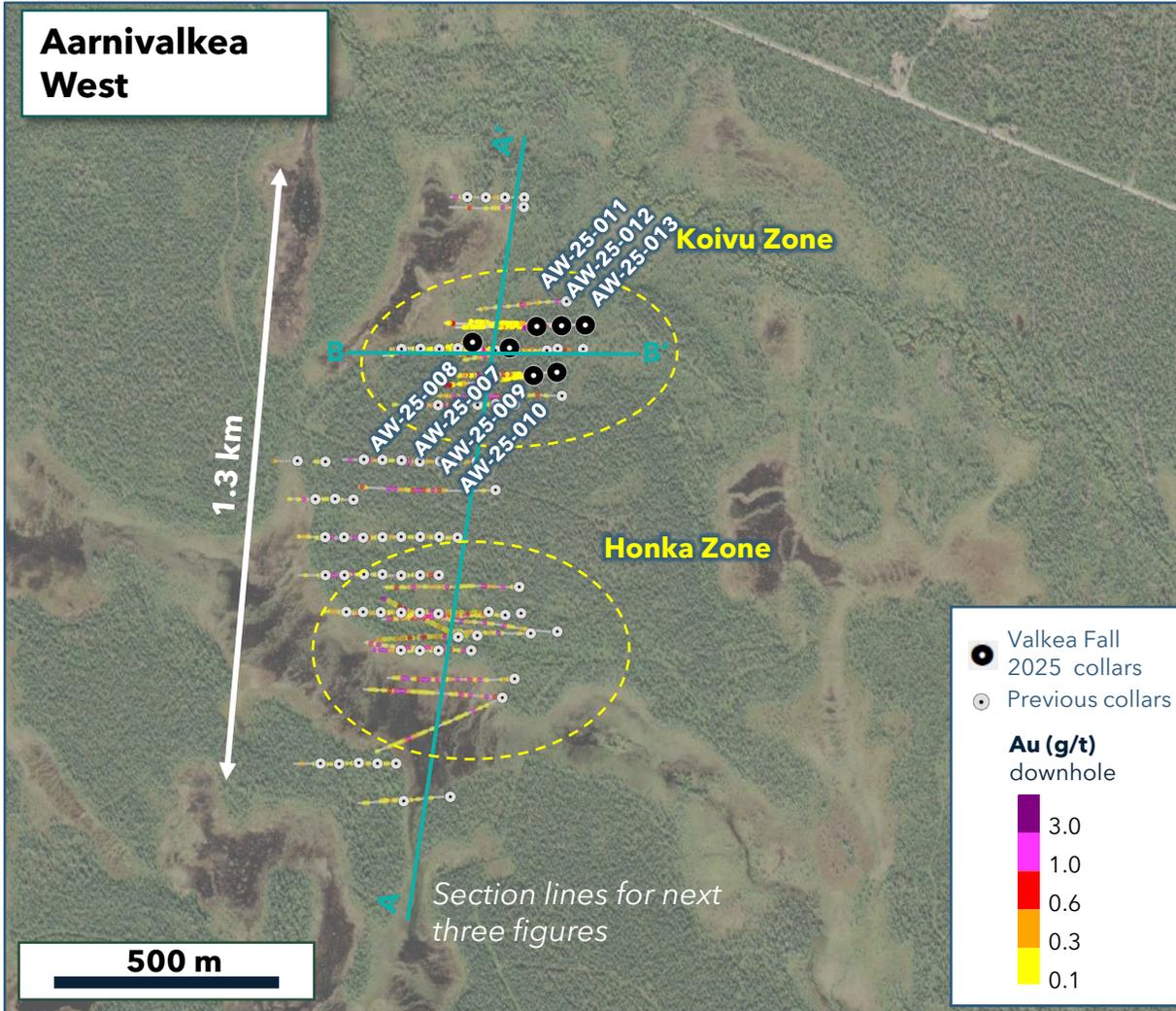
MINERALIZATION REMAINS OPEN

downdip and along strike

Aarnivalkea West has the **POTENTIAL TO BE A SIGNIFICANT GREENSTONE-HOSTED OROGENIC GOLD SYSTEM**

PAANA PROJECT

AARNIVALKEA WEST | KOIVU & HONKA ZONES



2024/25 DRILL PROGRAM

Recently completed a **six-hole (1,997 meter) drill program** targeted both high-grade and bulk-tonnage disseminated gold mineralization at the Aarnivalkea West discovery.

Every hole drilled in the program **hit gold mineralization***

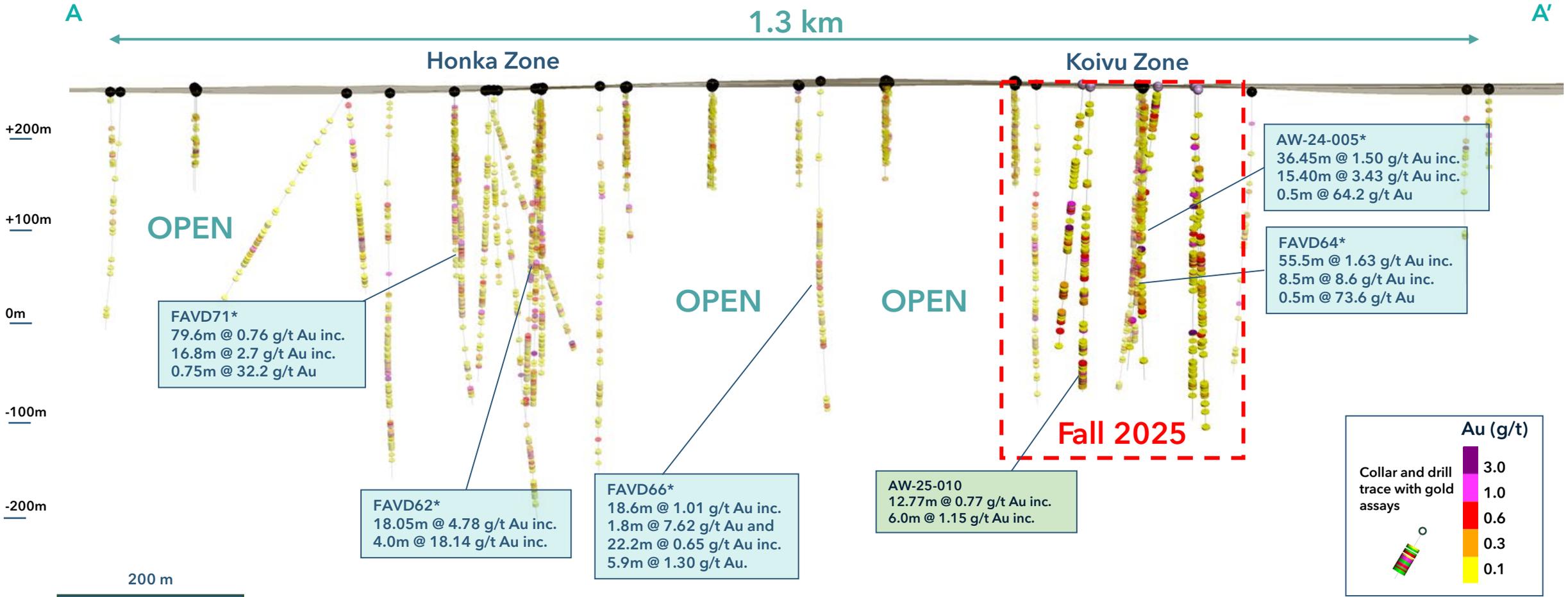
The drill program at Aarnivalkea West **successfully accomplished its three main objectives:**

- 1) CONFIRM the presence of high-grade and disseminated gold mineralization in two key areas
- 2) EXPAND the footprint of known areas of mineralization, and
- 3) REFINE the geological and structural model incorporating results from new drilling and relogging of historical drill core.

* See Company news release dated Feb. 27 and Dec. 12, 2025

PAANA PROJECT (AARNIVALKEA WEST)

RECENT DRILLING CONFIRMED MINERALIZATION ACROSS THE KOIVU AND HONKA ZONES



Schematic Long Section Looking West showing widely spaced deeper drill holes with assay highlights

Data reported in:
 1. S2 Resources website (s2resources.com.au), July 19th, 2021 NR
 2. S2 Resources website (s2resources.com.au) Oct. 11th, 2021 NR

PAANA PROJECT

AARNIVALKEA WEST | KOIVU ZONE DRILLING*



COHERANT MINERALIZATION HAS BEEN IDENTIFIED

DRILL HOLE AW-24-005:

- 36.45m @ 1.50 g/t gold
- Including 15.35m @ 3.43 g/t gold
- Including 2.75m @ 12.92 g/t gold

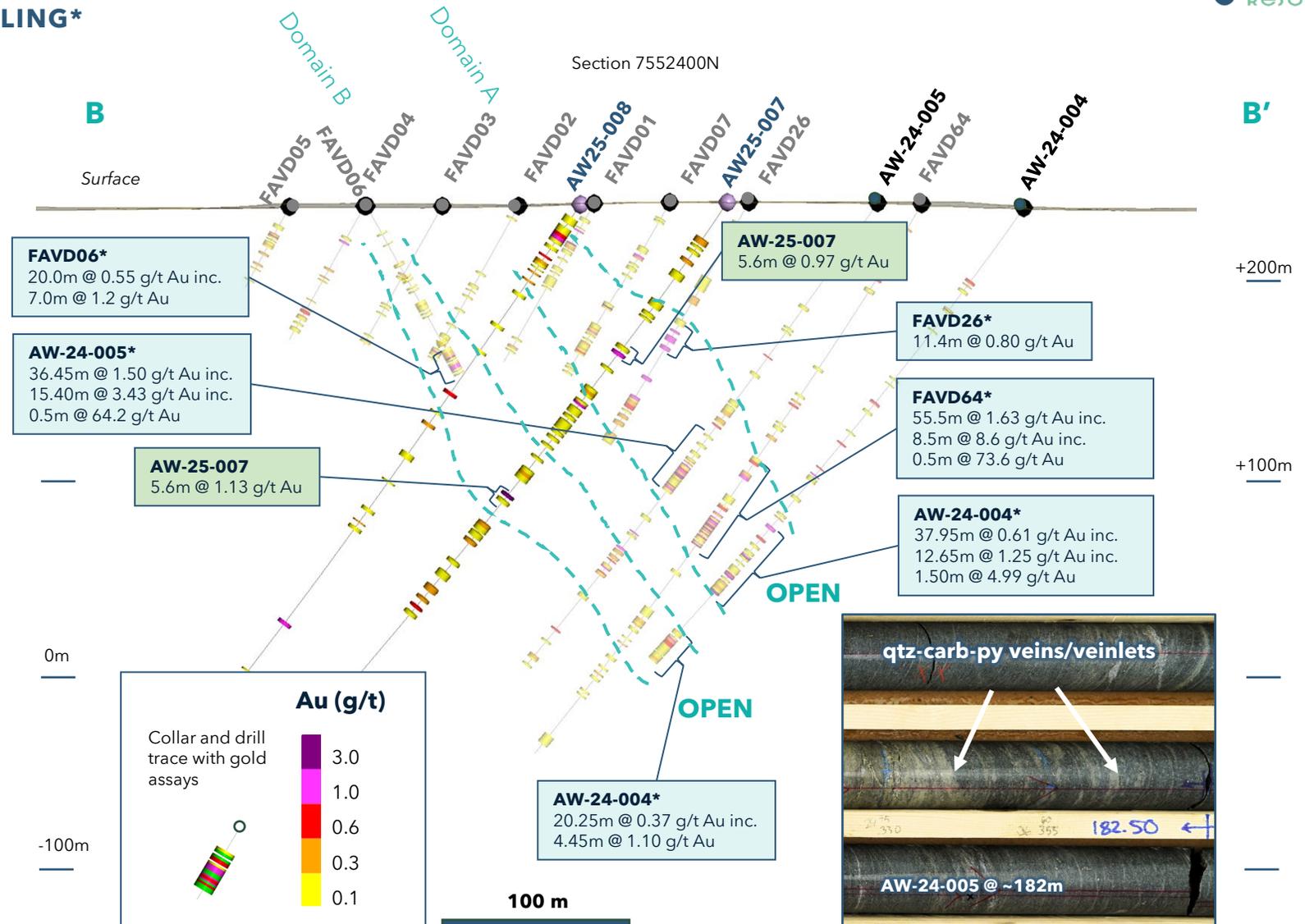
DRILL HOLE AW-24-004:

- 37.95m @ 0.61 g/t gold
- Including 12.65m @ 1.25 g/t gold
- Including 1.50m @ 4.99 g/t gold

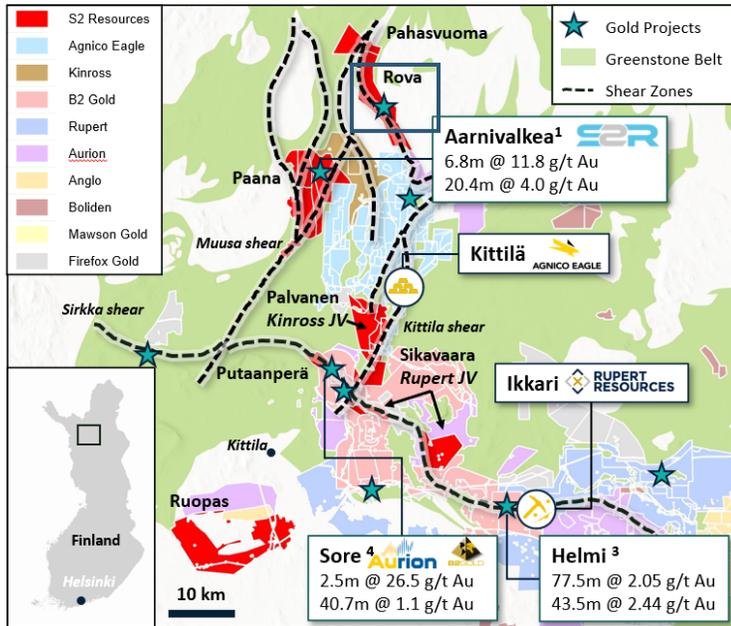
Gold mineralization confirmed over a **200 meter dip extent**, remaining **open down-dip**

Step-out drilling in fall 2025 to the north and south extended zone of bulk-tonnage style mineralization along strike covering 100 meters where it **remains open**

Further step-out drilling warranted



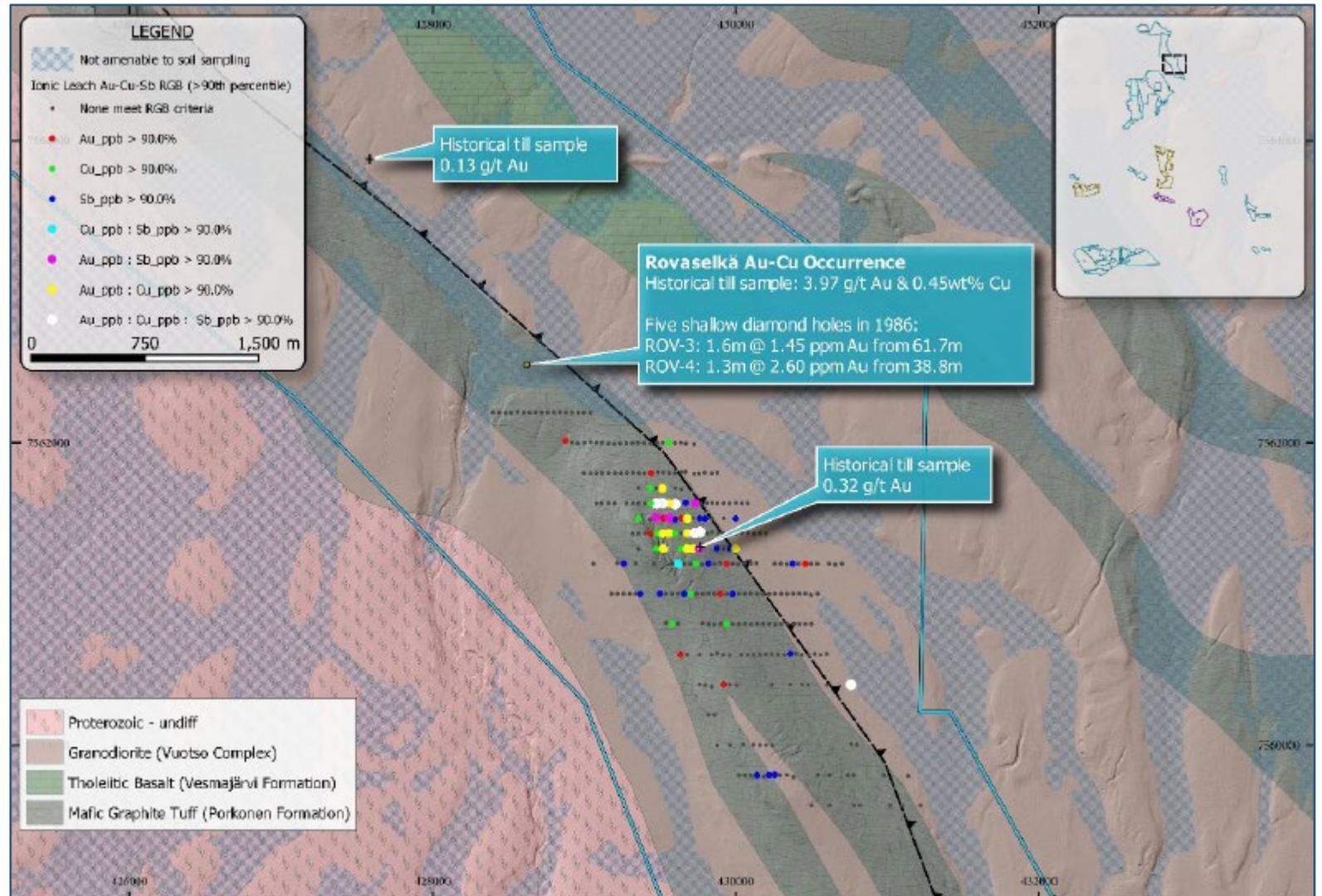
* See Company news releases dated Feb 27 and Dec 12, 2025



17 km trend of greenstone-granite contact with **4 km by 3 km Au anomaly** with samples up to 3.97 g/t Au and 0.5% Cu

Base of till drilling on 500-1000m spaced lines

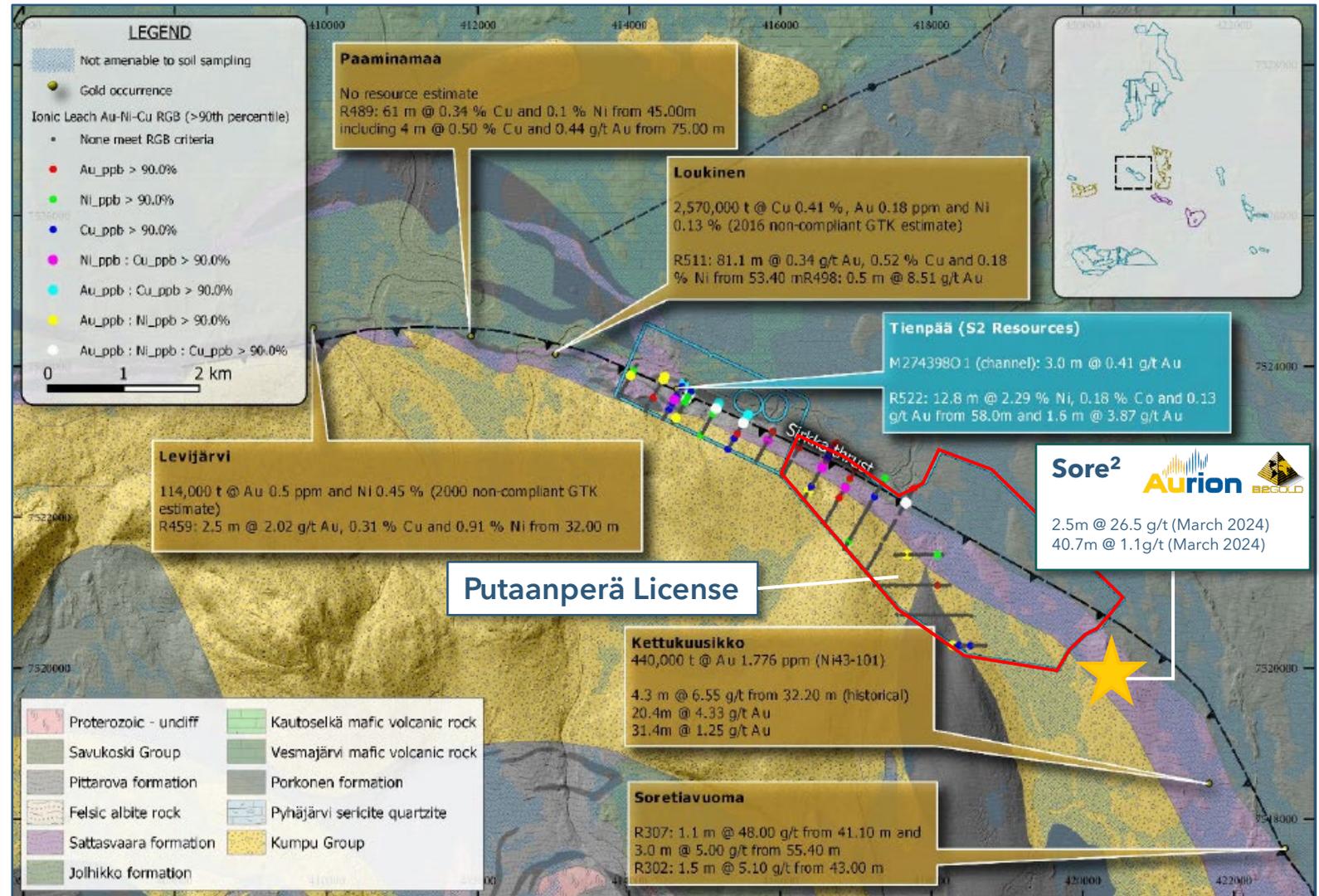
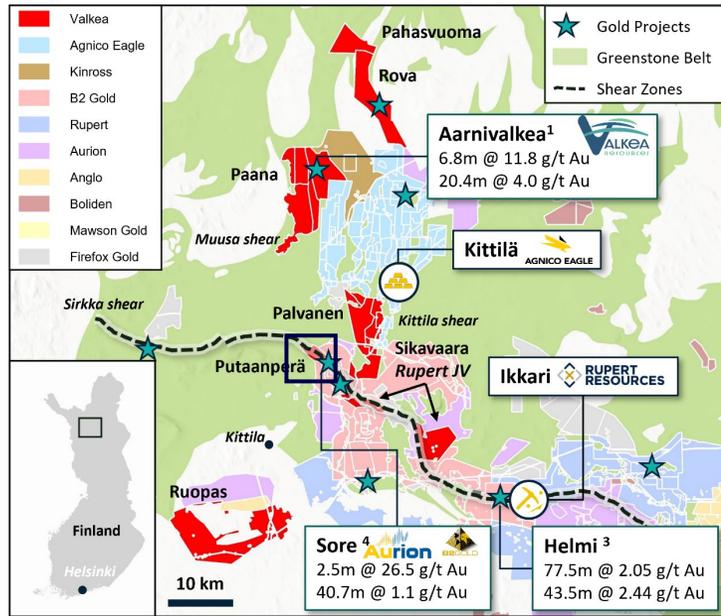
Strong coincident Au-Cu-Sb-As-Ag anomaly¹, 1.3 km south of historical prospect - not diamond drill tested



Data reported in:
1. S2 Resources website (s2resources.com.au) Oct. 27th, 2021 NR

PUTAANPERÄ

LOCATED ALONG 7.3KM SIRKKA SHEAR - ADJACENT TO B2/AURION DISCOVERY



Prime structural setting - located along **7.3 km** of the Sirkka shear, the same regional structure hosting Rupert's Ikkari discovery ~45 km to the SE

Near recent discovery - situated **<1 km** from Aurion / B2Gold's Sore greenfield discovery

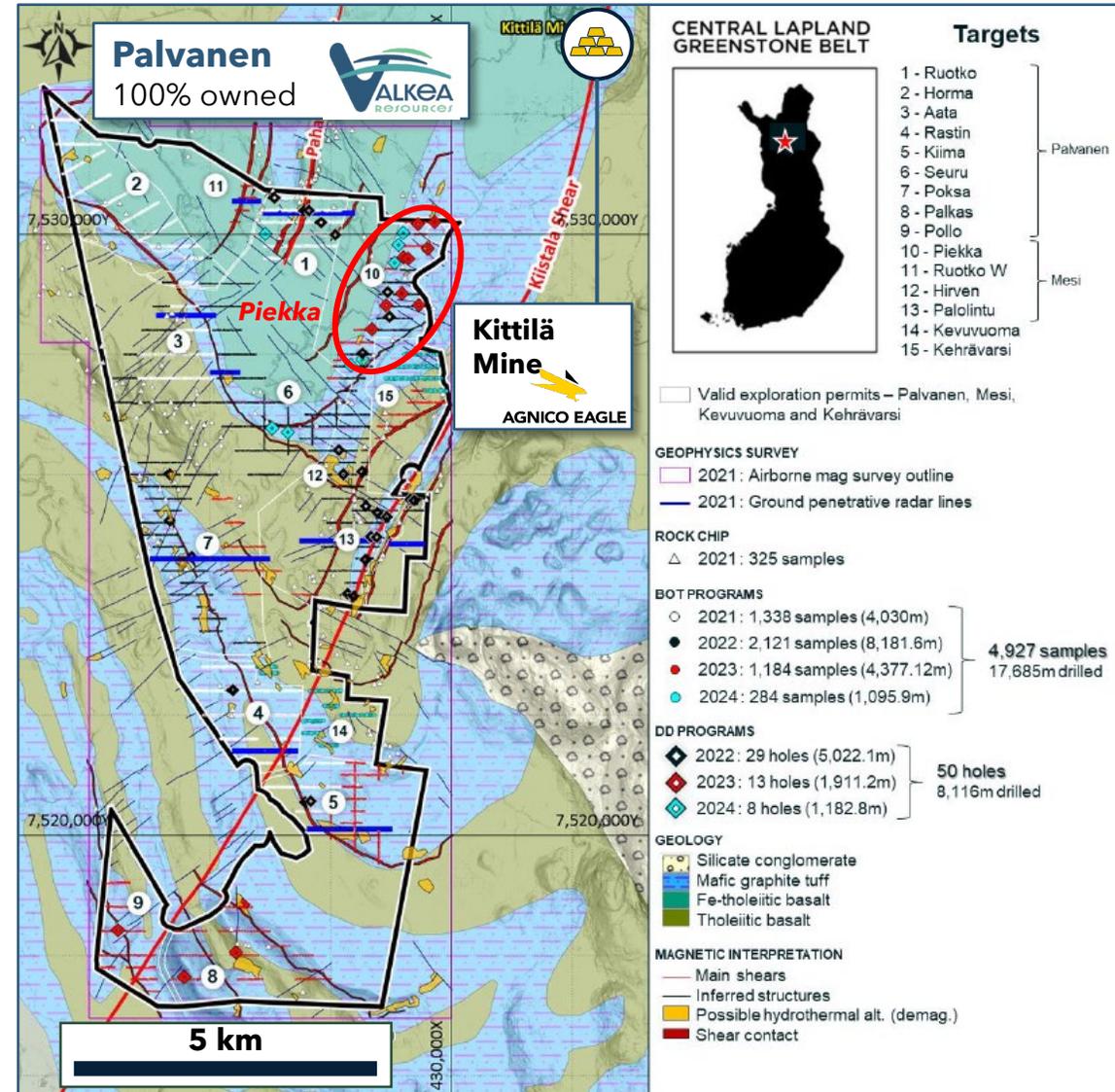
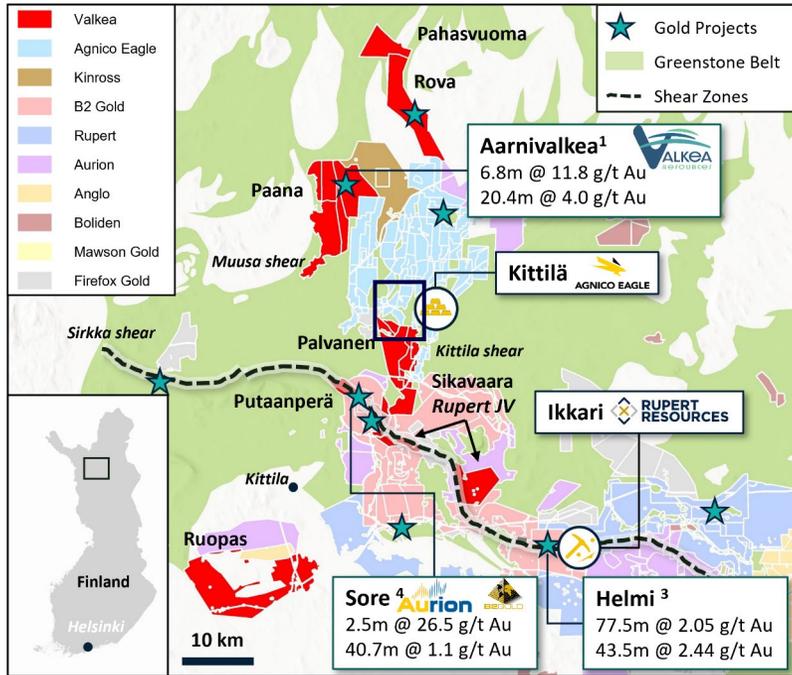
Strong geochemical footprint - ionic leach sampling outlines a **3.6 km** trend of anomalous Au-As-Ag-Cu

Data reported in:

1. S2 Resources website (s2resources.com.au) Oct. 24th, 2018 NR
2. Aurion Resources website (aurionresources.com) March 19th, 2024 NR

PALVANEN

EXTENSIVE DATASET TO ALLOW RE-EVALUATION

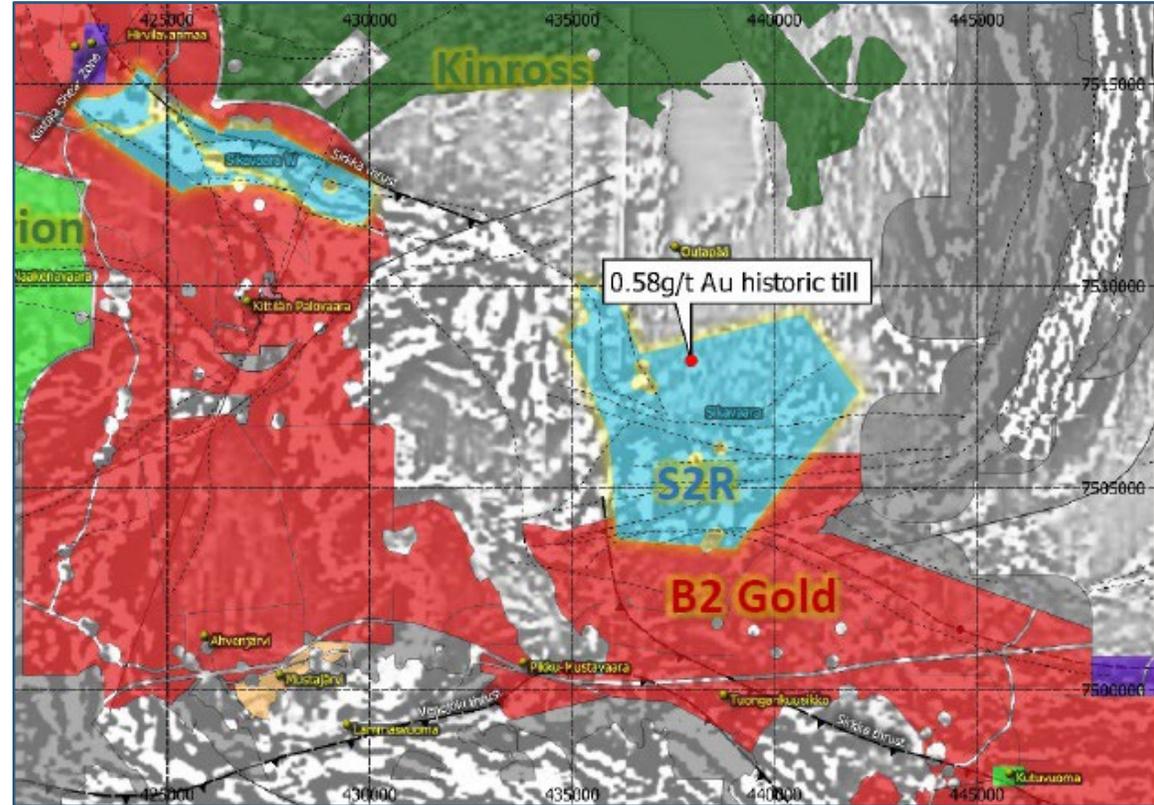
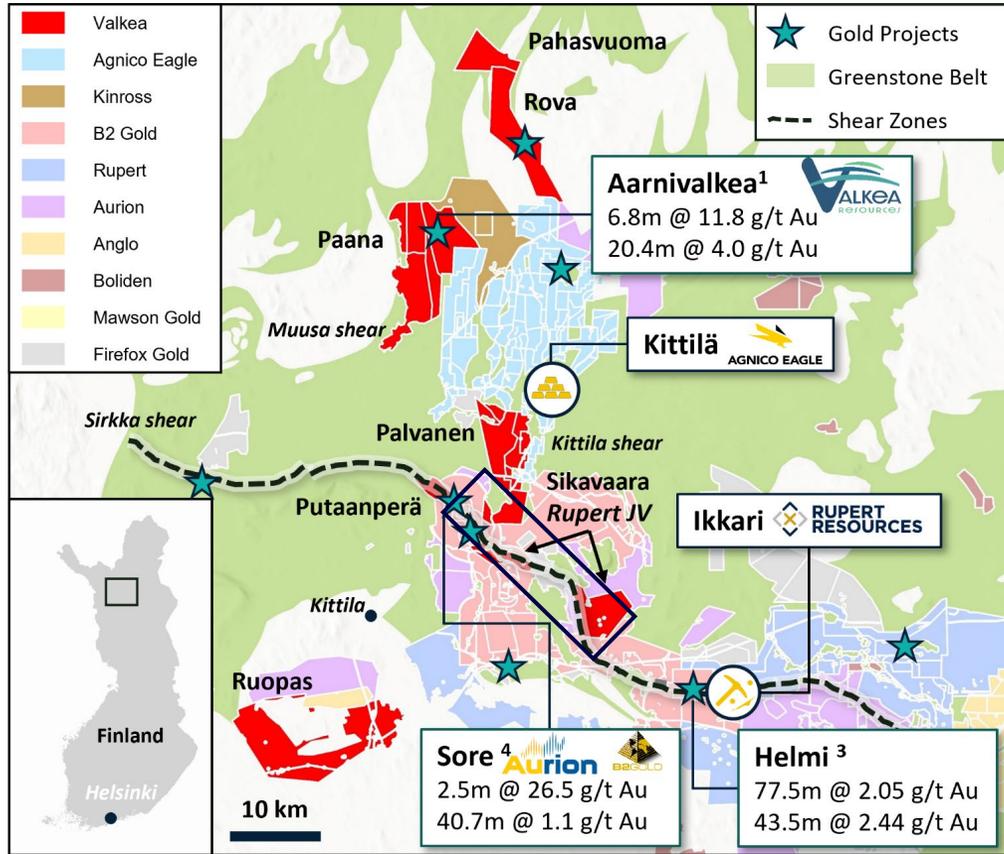


\$5.4M in historic investment - reviewing and compiling extensive exploration work completed by Kinross Gold under a prior JV

Clear path forward - evaluating options to advance Palvanen independently or with a new funding partner

Value-focused strategy - objective is to maximize Palvanen's potential in alignment with Valkea's broader CLGB exploration strategy

RUPERT JV - SIKAVAARA



Significant new dataset from comprehensive recent exploration campaign by Rupert Resources

Rupert JV - ~ C\$5 Million JV exploration spend for 70% interest
 ~C\$1.65M spent to date and elected to enter Phase 2 to carry out an additional ~\$3.3 M in exploration

TAKING A NEW REGIONAL APPROACH TO VALKEA'S PROSPECTIVE PORTFOLIO

-  **FIVE core properties** staked along major regional structures before recent discoveries and land grab.
-  **Proven team** with tested methodology and strong Finland track record now in place.
-  Targeting new Tier 1 & Tier 2 gold and base metals discoveries of scale
-  Systematic, disciplined exploration methodology to be applied across the portfolio.

PLAN FOR 2026

-  Review portfolio and datasets; develop project pipeline.
-  Develop proprietary regional geological model and exploration method.
-  Build strong local technical team.
-  Commence advanced Base-of-Till (BoT) program and diamond drilling.
-  Evaluate and consolidate ground around priority targets; drop ground with low prospectivity.

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